

CONSOLIDATED CONTAINER COMPANY LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in thousands)

	Year Ended December 31,		
	2006	2005	2004
Net trade sales	\$719,879	\$716,397	\$647,369
Related party sales	137,738	128,103	111,284
Net sales	857,617	844,500	758,653
Cost of sales	748,972	763,669	675,946
Settlement gain	17,504	–	–
Gross profit	126,149	80,831	82,707
Selling, general and administrative expenses	46,095	42,921	41,545
Amortization expense	1,514	874	33
Loss on disposal of assets and impairments	3,067	4,609	5,431
Operating income	75,473	32,427	35,698
Interest expense	61,865	55,498	59,434
Income (loss) before income taxes	13,608	(23,071)	(23,736)
Income tax expense (benefit)	381	(840)	324
NET INCOME (LOSS)	\$13,227	\$(22,231)	\$(24,060)

CONSOLIDATED CONTAINER COMPANY LLC AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2006 AND 2005
(Amounts in thousands)

	2006	2005
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$433	\$1,098
Accounts receivable (net of allowance for doubtful accounts of \$1,389 in 2006 and \$1,440 in 2005)	76,310	80,128
Related party receivable	22,634	35,560
Inventories	44,065	55,018
Other current assets	14,974	29,393
Total current assets	158,416	201,197
PROPERTY AND EQUIPMENT, Net	261,995	259,334
GOODWILL	223,769	219,427
INTANGIBLES AND OTHER ASSETS	21,021	21,228
	\$665,201	\$701,186
LIABILITIES AND MEMBER'S DEFICIT		
CURRENT LIABILITIES:		
Accounts payable	\$57,454	\$103,714
Related party payable	2,305	31,416
Accrued liabilities	48,302	47,517
Revolving credit facility	3,700	2,900
Current portion of long-term debt	6,197	218,568
Total current liabilities	117,958	404,115
LONG-TERM DEBT	598,923	365,654
OTHER LIABILITIES	37,252	41,401
COMMITMENTS AND CONTINGENCIES	-	-
MEMBER'S DEFICIT:		
Member's deficit	(65,382)	(79,118)
Accumulated other comprehensive income (loss):		
Foreign currency translation	69	21
Defined benefit and other post-retirement plans	(23,619)	(30,887)
Total member's deficit	(88,932)	(109,984)
	\$665,201	\$701,186